

# TARIFFS ON MEXICO HURT U.S. MANUFACTURERS AND THE BROADER BUSINESS COMMUNITY

The recreational boating industry – which contributes \$170.3 billion annually to the U.S. economy and supports 35,000 businesses and 650,000 jobs – relies on fair and free trade in North America to remain globally competitive.



**\$450 million**  
in boats and engines imported from Mexico each year



**13%**  
of the boating industry's imports come from Mexico (not including materials and parts)



**10%**  
of U.S. boat exports go to Mexico – potential retaliatory tariffs would impact sales



**95%**  
of boats sold in the U.S. are made in the U.S.

U.S. marine manufacturers rely on global supply chains to source products.

1) Product design and engineering

2) Production of parts, materials, and components

3) Final production and sale to retailers



Tariffs on Mexican Goods

▶ U.S. marine manufacturers develop innovative products

▶ Suppliers and partners of U.S. manufacturers build some of the critical parts and components in Mexico

▶ Manufacturers purchase components and sell finished marine products globally and nationwide

Not only would tariffs on Mexican goods increase the price of \$450 million in boats and engines that marine manufacturers import from Mexico – plus countless components, materials, and parts – it jeopardizes ratification of the U.S.-Mexico-Canada-Agreement (USMCA).